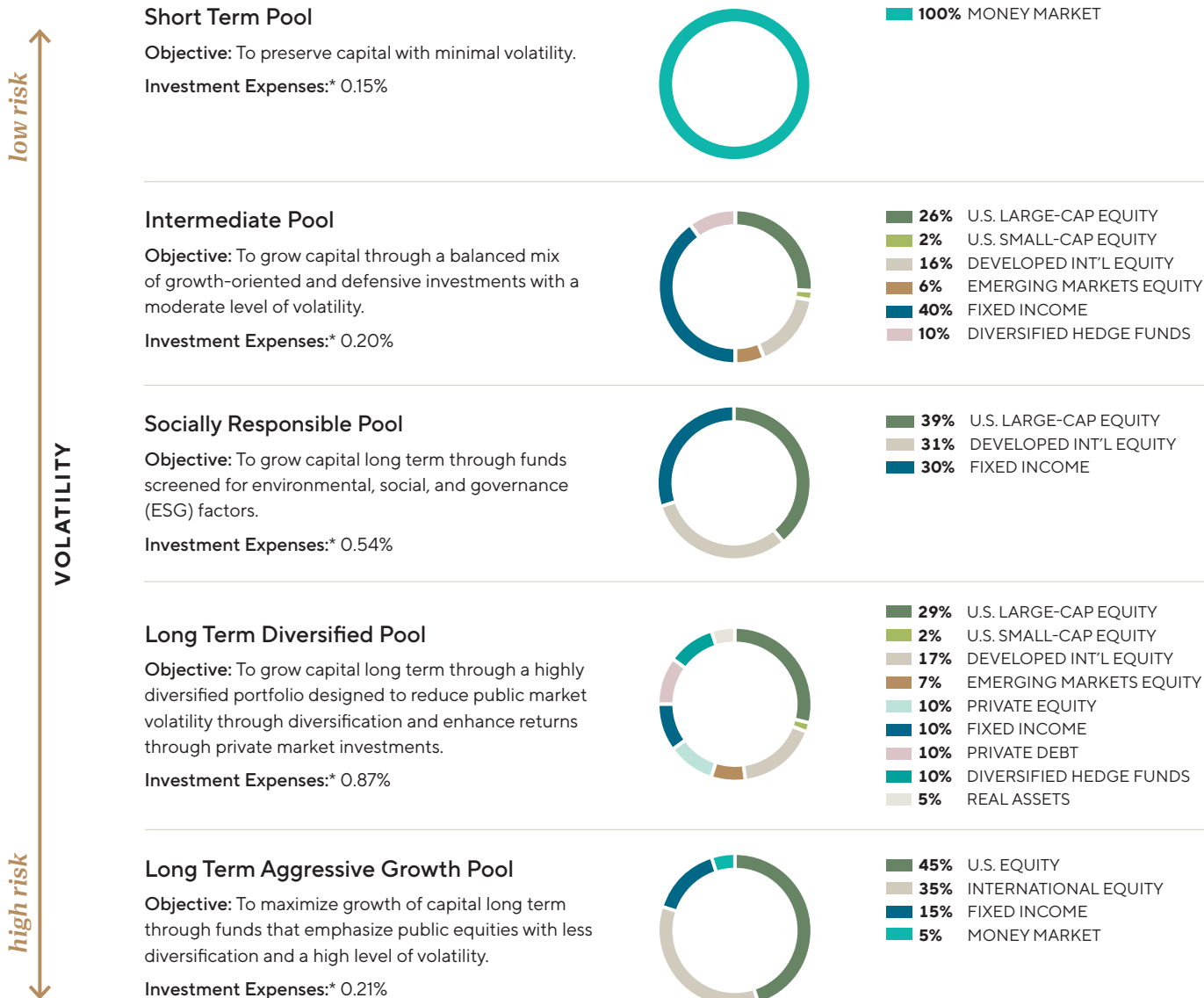




FUNDS ARE INVESTED IN ALIGNMENT WITH YOUR CHARITABLE GOALS



External Fund Management

At a donor's request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to follow ACF investment guidelines and policies.



* Represents estimated annual investment expenses as of March 31, 2022. Includes underlying investment manager fees, ACF's investment oversight fee, and custody, consulting, and legal expenses.