



Options to suit your charitable giving plans

Multiple investment options offer maximum choice

The Arizona Community Foundation offers multiple investment pools, allowing donors to select the option that best matches the growth and grantmaking goals and time horizon of their charitable giving plans. Donors may also customize their asset allocation by investing among several pools. For information about investment options, go to www.azfoundation.org/investments.

Investment Options	Target Allocations	Objectives
Long Term Pool		Seeks long-term capital appreciation with the ability to reduce public market volatility and enhance returns through private markets and diversifying strategies. <ul style="list-style-type: none"> Allocation targets: 55% equities, 25% fixed income, 20% diversifying strategies
Intermediate Pool		Seeks long-term capital appreciation in a balanced public equity and fixed income portfolio. <ul style="list-style-type: none"> Allocation targets: 50% equities, 50% fixed income
Socially Responsible Pool		Seeks long-term capital appreciation through a socially-screened public equity and fixed income portfolio. <ul style="list-style-type: none"> Allocation targets: 60% equities, 40% fixed income
Short Term Pool		Seeks capital preservation in exchange for minimal growth. <ul style="list-style-type: none"> Allocation target: 100% money market
External Asset Management	At the donor's request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to abide by investment guidelines and policies prescribed by ACF.	

Investment Options

Pool performance and expenses

The following table indicates pool performance, net of investment fees, for the quarter ending June 30, 2017.

Investment Pool	Fiscal YTD (4/1/17 through 06/30/17)	Calendar YTD	1 Year	3 Year	5 Year *	10 Year *	Since Inception
Long Term Pool							Established January 1991
Actual	2.8%	7.2%	13.9%	4.1%	8.9%	4.4%	7.7%
Benchmark	3.3%	8.3%	12.4%	4.1%	8.0%	4.5%	7.9%
Intermediate Pool							Established January 2005
Actual	2.8%	7.0%	11.6%	5.0%	8.2%	5.3%	6.2%
Benchmark	2.8%	6.5%	9.2%	4.7%	7.4%	5.2%	6.0%
Socially Responsible Pool							Established September 2011
Actual	2.9%	7.7%	13.2%	7.2%	10.4%	N/A	10.9%
Benchmark	2.4%	6.5%	10.3%	6.9%	9.6%	6.4%	11.0%
Short Term Pool							Established December 2005
Actual	0.2%	0.3%	0.4%	0.2%	0.1%	0.5%	1.2%
Benchmark	0.2%	0.3%	0.4%	0.2%	0.1%	0.6%	1.2%

* Primary relative performance evaluation time periods per ACF's approved Investment Policy Statement (IPS)

The table below provides investment expenses for each of the ACF investment pools.

	Long Term Pool	Intermediate Pool	Socially Responsible Pool	Short-Term Pool
Investment Expenses **	0.81%	0.29%	0.46%	0.15%

** Management, custody and consulting services