



## Options to suit your charitable giving plans

### Multiple investment options offer maximum choice

The Arizona Community Foundation offers multiple investment pools, allowing donors to select the option that best matches the growth and grantmaking goals and time horizon of their charitable giving plans. Donors may also customize their asset allocation by investing among several pools. For information about investment options, go to [www.azfoundation.org/investments](http://www.azfoundation.org/investments).

Investment Options	Target Allocations	Objectives
<b>Long Term Pool</b>		Seeks long-term capital appreciation with the ability to reduce public market volatility and enhance returns through private markets and diversifying strategies. <ul style="list-style-type: none"> <li>▶ Allocation targets: 55% equities, 25% fixed income, 20% diversifying strategies</li> </ul>
<b>Intermediate Pool</b>		Seeks long-term capital appreciation in a balanced public equity and fixed income portfolio. <ul style="list-style-type: none"> <li>▶ Allocation targets: 50% equities, 50% fixed income</li> </ul>
<b>Socially Responsible Pool</b>		Seeks long-term capital appreciation through a socially-screened public equity and fixed income portfolio. <ul style="list-style-type: none"> <li>▶ Allocation targets: 60% equities, 40% fixed income</li> </ul>
<b>Short Term Pool</b>		Seeks capital preservation in exchange for minimal growth. <ul style="list-style-type: none"> <li>▶ Allocation target: 100% money market</li> </ul>
<b>External Asset Management</b>	At the donor's request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to abide by investment guidelines and policies prescribed by ACF.	

## Investment Options

### Pool performance and expenses

The following table indicates pool performance, net of investment fees, for the quarter ending December 31, 2017.

Investment Pool	Fiscal YTD (4/1/17 through 12/31/17)	Calendar YTD	1 Year	3 Year	5 Year *	10 Year *	Since Inception
<b>Long Term Pool</b>							Established January 1991
Actual	9.5%	14.2%	14.2%	6.5%	<b>8.6%</b>	<b>4.9%</b>	7.8%
Benchmark	11.8%	17.2%	17.2%	7.2%	<b>8.2%</b>	<b>5.3%</b>	8.1%
<b>Intermediate Pool</b>							Established January 2005
Actual	8.9%	13.3%	13.3%	6.8%	<b>7.9%</b>	<b>5.6%</b>	6.5%
Benchmark	9.2%	13.1%	13.1%	6.4%	<b>7.6%</b>	<b>5.6%</b>	6.2%
<b>Socially Responsible Pool</b>							Established September 2011
Actual	10.6%	15.8%	15.8%	7.9%	<b>10.5%</b>	<b>N/A</b>	11.2%
Benchmark	9.9%	14.2%	14.2%	7.8%	<b>10.3%</b>	<b>7.0%</b>	11.3%
<b>Short Term Pool</b>							Established December 2005
Actual	0.7%	0.8%	0.8%	0.3%	<b>0.2%</b>	<b>0.3%</b>	1.2%
Benchmark	0.8%	0.9%	0.9%	0.4%	<b>0.2%</b>	<b>0.4%</b>	1.2%

\* Primary relative performance evaluation time periods per ACF's approved Investment Policy Statement (IPS)

The table below provides investment expenses for each of the ACF investment pools.

	Long Term Pool	Intermediate Pool	Socially Responsible Pool	Short-Term Pool
<b>Investment Expenses **</b>	<b>0.81%</b>	<b>0.29%</b>	<b>0.45%</b>	<b>0.15%</b>

\*\* Management, custody and consulting services