



## Sample Language

For charitable bequests, distributions, or beneficiary designations

TYPE OF GIFT	LANGUAGE
<b>Outright bequest or distribution</b>	I give/distribute _____ [e.g., dollar amount, specific property, residuary estate, entire estate] to the Arizona Community Foundation (ACF), an Arizona nonprofit corporation.
<b>Contingent bequest or distribution</b>	In the event that _____ [name of primary beneficiary] shall not survive me, then I give/distribute _____ [e.g., dollar amount, specific property, residuary estate, entire estate] to the Arizona Community Foundation (ACF), an Arizona nonprofit corporation.
<b>Bequest in a will or distribution from a trust to create or add to a fund</b>	<p>I give/distribute _____ [e.g., dollar amount, % of trust, specific gift, residue, entire estate, etc.] to the Arizona Community Foundation (ACF), an Arizona nonprofit corporation.</p> <p>This gift/distribution shall be administered in accordance with the terms of the _____ [donor name(s)] Testamentary Fund Agreement with ACF. In the event that the trustor(s) fail(s) to execute such agreement, this distribution shall be used for general and charitable purposes as ACF's Board of Directors shall determine, in its sole discretion, as set forth in the Bylaws of the Arizona Community Foundation.</p>
<b>Beneficiary designation*</b>	The Arizona Community Foundation, an Arizona nonprofit corporation (Tax ID: 86-0348306), to be administered in accordance with the terms of the _____ [donor name(s)] Testamentary Fund Agreement with ACF.

**\* Some considerations for beneficiary designations:**

- If the assets are not in a will or trust, a beneficiary designation form may be executed to transfer ownership of an asset to ACF.
- Examples of assets where a beneficiary designation form might be useful include: bank, brokerage, retirement, or mutual fund accounts; life insurance policies; savings bonds; commercial annuities; or real estate property.

**For more information, please call the Arizona Community Foundation at 602.381.1400.**

**Disclaimer:**

The information above is for educational purposes only and should not be considered legal or tax advice. Be sure to consult with your tax and legal advisors for professional advice based on your specific circumstances.