



City of Phoenix

Phoenix Microbusiness Resiliency Grants FAQ

What are Microbusiness Resiliency Grants?

The City of Phoenix is offering grants up to \$5,000 to 1,200 local micro/solo practitioner/entrepreneur businesses experiencing economic distress and sudden loss of revenue due to the COVID-19 pandemic. This grant is exclusively for businesses with five or fewer employees.

Resiliency grants are intended to help both for-profit and non-profit small businesses keep employees on payroll and meet other necessary operating costs. Preference will be given in order of application.

How much funding is available for Microbusiness Resiliency Grants?

Approximately \$6 million is available for the grants.

Who can qualify for a grant?

- ✓ Gross total sales declined by at least 25% as a result of COVID-19 in a single month since March 1, 2020, as compared to the same month in 2020
- ✓ In operation in the City of Phoenix for one year prior to application
- ✓ No more than five employees as of March 1, 2020
- ✓ No more than \$1 million in gross total sales between January 1, 2019, and December 31, 2019
- ✓ Ability to provide documentation to verify the economic hardship suffered as a result of the COVID-19 crisis, including: tax returns, financial statements, and other financial data
- ✓ Ability to share with the City of Phoenix information demonstrating the economic impact of this grant program, including but not limited to: jobs retained, jobs created, increased sales, and access to capital

Note: A business cannot be awarded a **Microbusiness Resiliency Grant** if it or any affiliate organization has been awarded a grant through the Phoenix IDA Small Business Relief grant or any City of Phoenix Small Business Resiliency Grant programs.

What is the source of funds for these grants?

Funding to help the microbusiness community through grants was provided by the City of Phoenix through funding received by the federal CARES Act.

Do the grants need to be paid back?

No, but any grant funds, and any income earned on those funds, that are not spent or committed for the purposes of the grant, must be returned to the City by December 1, 2020.

What is the application review and decision-making process?

Applications will be reviewed by the Arizona Community Foundation. Due to the expected volume of applications, the Foundation anticipates notification will take at least 15 business days from application submission.

When will the application be available?

The online application will be available on the morning of Thursday, May 21 at azfoundation.org/Microbusiness in both English and Spanish

Is there a deadline to apply?

Yes. The deadline is October 30 at 5:00 p.m.

When can my business expect to receive funds if selected?

The application review process will take a minimum of 15 business days from submission date. If selected, a business will be contact by the Arizona Community Foundation and a check will be issued.

Will all selected applicants receive a \$5,000 grant?

Qualified businesses selected to receive grants will receive amounts up to \$5,000, based on need and availability of funds.