**Short Term Pool**

**Objective:** To preserve capital with minimal volatility.

**Investment Expenses**: 0.15%

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**Intermediate Pool**

**Objective:** To grow capital through a balance of public equity and fixed income funds with a moderate level of volatility.

**Investment Expenses**: 0.33%

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**Socially Responsible Pool**

**Objective:** To grow capital long term through funds screened for environmental, social, and governance (ESG) factors.

**Investment Expenses**: 0.64%

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**Long Term Diversified Pool**

(formerly Long Term Pool)

**Objective:** To grow capital long term through a highly-diversified portfolio designed to reduce public market volatility through diversification and enhance returns through private market investments.

**Investment Expenses**: 0.90%

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**Long Term Aggressive Growth Pool**

(available April 1, 2019)

**Objective:** To maximize growth of capital long term through funds that emphasize public equities with less diversification and a high level of volatility.

**Investment Expenses**: 0.34%

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**External Fund Management**

At a donor’s request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to follow ACF investment guidelines and policies.

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*Represents estimated annual investment expenses as of March 29, 2019. Includes underlying investment manager fees, ACF’s investment oversight fee, and custody, consulting, and legal expenses.