



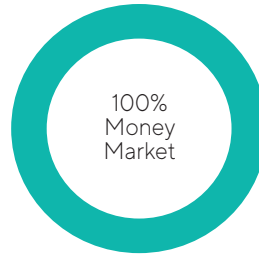
# INVESTMENT CHOICES

LOW RISK

## Short Term Pool

**Objective:** To preserve capital with minimal volatility.

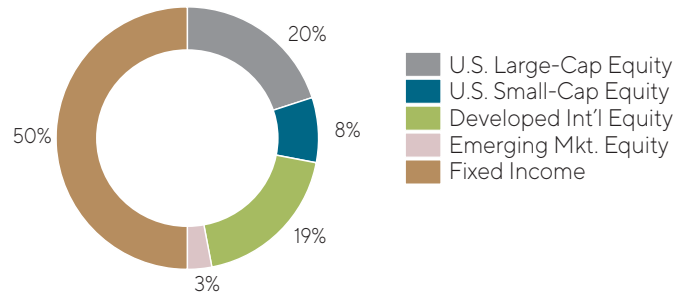
**Investment Expenses\*:** 0.15%



## Intermediate Pool

**Objective:** To grow capital through a balance of public equity and fixed income funds with a moderate level of volatility.

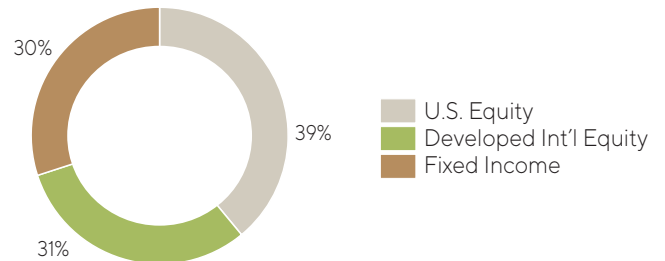
**Investment Expenses\*:** 0.33%



## Socially Responsible Pool

**Objective:** To grow capital long term through funds screened for environmental, social, and governance (ESG) factors.

**Investment Expenses\*:** 0.64%

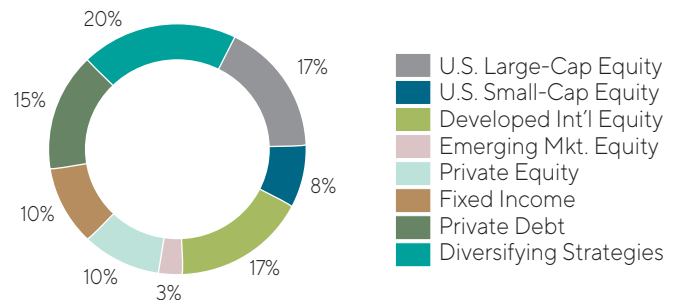


## Long Term Diversified Pool

*(formerly Long Term Pool)*

**Objective:** To grow capital long term through a highly-diversified portfolio designed to reduce public market volatility through diversification and enhance returns through private market investments.

**Investment Expenses\*:** 0.90%

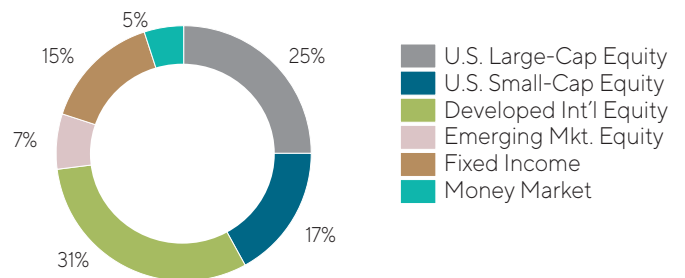


## Long Term Aggressive Growth Pool

*(available April 1, 2019)*

**Objective:** To maximize growth of capital long term through funds that emphasize public equities with less diversification and a high level of volatility.

**Investment Expenses\*:** 0.34%



## External Fund Management

At a donor's request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to follow ACF investment guidelines and policies.



HIGH RISK

\* Represents estimated annual investment expenses as of March 29, 2019. Includes underlying investment manager fees, ACF's investment oversight fee, and custody, consulting, and legal expenses.