Short Term Pool

**Objective:** To preserve capital with minimal volatility.

**Investment Expenses**: 0.15%

Intermediate Pool

**Objective:** To grow capital through a balance of public equity and fixed income funds with a moderate level of volatility.

**Investment Expenses**: 0.21%

Socially Responsible Pool

**Objective:** To grow capital long term through funds screened for environmental, social, and governance (ESG) factors.

**Investment Expenses**: 0.56%

Long Term Diversified Pool

**Objective:** To grow capital long term through a highly-diversified portfolio designed to reduce public market volatility through diversification and enhance returns through private market investments.

**Investment Expenses**: 0.89%

Long Term Aggressive Growth Pool

**Objective:** To maximize growth of capital long term through funds that emphasize public equities with less diversification and a high level of volatility.

**Investment Expenses**: 0.23%

External Fund Management

At a donor’s request and recommendation, charitable assets of a certain size may be managed by external money managers who are independent of the donor and agree to follow ACF investment guidelines and policies.

* Represents estimated annual investment expenses as of March 31, 2021. Includes underlying investment manager fees, ACF’s investment oversight fee, and custody, consulting, and legal expenses.